



**KENTUCKY
POWER**

A unit of American Electric Power

Kentucky Power
P O Box 5190
101A Enterprise Drive
Frankfort, KY 40602
KentuckyPower.com

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FINANCIAL ANA

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FEB 19 2007
PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

19 February 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated January 2007 fuel costs with an adjustment reflecting actual December 2006 fuel costs.

The fuel adjustment clause factor of \$0.00348/kwh will be applied to our March 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated January 2007 net revenue with an adjustment reflecting the true-up of December 2006 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341, when the Company surpasses the base off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level for January was \$3,936,280 in excess of the \$30M, therefore, for March customer bills, the sharing mechanism was calculated using a 60/40 basis on \$3,936,280.

The net system sales clause factor of \$(0.0010724)/kwh (a credit) will be applied to our March 2007 billing.

All billings during March 2007 will show a combined factor of \$0.0024076/kwh.

If you have any questions, please advise.

Sincerely,

Errol K. Wagner
Director of Regulatory Services

Attachments

CHECKED
Public Service Commission

FEB 20 2007

By MCW
FINANCIAL ANALYSIS DIVISION

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: January 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00348
2 System Sales Clause Factor (Page 1 of 2)	(+)	- 0010724
3 Total Adjustment Clause Factors		<u>\$0.0024076</u>

Effective Date for Billing

March 2007

Submitted by:

Errol K. Wagner, Jr.
(Signature)

Title:

Director of Regulatory Services

Date Submitted:

February 19, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: January 2007

Fuel Fm (Fuel Cost Schedule)	\$14,252,907		
Sales Sm (Sales Schedule)	<u>713,118,000</u>	(+)	0.01999
Fuel (Fb)	\$8,703,098		
Sales (Sb)	<u>527,226,000</u>	(-)	<u>0.01651</u>
			<u>0.00348</u>
			(\$/KWH)

Effective Date for Billing March 2007

Submitted by: *Emil K. Wagner Jr*
(Signature)

Title: Director of Regulatory Services

Date Submitted: February 19, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: January 2007

A. Company Generation			
Coal Burned	(+)	\$12,347,263	
Oil Burned	(+)	56,144	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)	(+)	0	
Fuel (substitute for F. O.)	(-)		
Sub Total			<u>12,403,407</u>
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	9,516,342	*
Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
Sub Total			<u>9,516,342</u>
C. Inter-System Sales Fuel Costs			<u>7,223,927</u> *
Sub Total			<u>7,223,927</u>
D. Total Fuel Cost (A + B - C)			<u><u>\$14,695,822</u></u>
E. Adjustment indicating the difference in actual fuel cost for the month of <u>Dec 2006</u> and the estimated cost originally reported. <u>\$14,104,731</u> - <u>\$14,247,268</u> = <u>(142,537)</u> (actual) (est)			
F. Total Company Over or (Under) Recovery from Page 4, Line 12			<u>300,378</u>
G. Grand Total Fuel Cost (D + E - F)			<u><u>\$14,252,907</u></u>

* Estimated - based on actual Kentucky generation unit costs in
January 2007

<u>\$12,403,407</u>		
664,230,000	0.01867	/KWH

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: January 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	664,230,000
Purchases Including Interchange In	(+)	<u>509,713,000</u>
Sub Total		<u>1,173,943,000</u>
B Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	386,927,000
System Losses	(+)	<u>73,898,000</u> *
Sub Total		<u>460,825,000</u>
Total Sales (A - B)		<u><u>713,118,000</u></u>

* Does not include 625,491 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: January 2007

Line No.			
1	FAC Rate Billed	(+)	0 00354
2	Retail KWH Billed at Above Rate	(x)	<u>690,057,176</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>2,442,802</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	614,517,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>8,201,900</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>606,315,100</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		2,146,355
8	Over or (Under) Recovery (L3 - L7)		296,447
9	Total Sales (Page 3)	(+)	713,118,000
10	Kentucky Jurisdictional Sales	(/)	<u>703,783,900</u>
11	Ratio of Total Sales to KY. Jurisdictional Sales (L9 / L10)		1 01326
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>300,378</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: Dec 2006

A. Company Generation			
Coal Burned	(+)	\$17,036,390	
Oil Burned	(+)	47,589	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(KWH X \$0.000000)	(+)	0	
Fuel (substitute for F. O.)	(-)	0	
		<u>17,083,979</u>	
Sub-total			
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	2,993,930	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(KWH X \$0.000000)	(-)	0	
		<u>2,993,930</u>	
Sub-total			
C. Inter-System Sales Fuel Costs		<u>5,973,178</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$14,104,731</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

**KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE SCHEDULE**

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

January 2007

Line No.		Month Ended:		YTD System Sales Profit	
				Jan-07	3,936,280
				Feb-06	4,348,009
				Mar-06	4,437,747
				Apr-06	3,357,274
				May-06	3,104,186
				Jun-06	4,994,179
				Jul-06	7,227,394
				Aug-06	6,462,817
				Sep-06	3,011,963
				Oct-06	3,269,198
				Nov-06	2,516,000
				Dec-06	3,274,713
				Total	49,939,760
1	Current Month (Tm) Net Revenue Level @ 70%	(+)	0		
2	Current Month (Tm) Net Revenue Level @ 60%		<u>3,936,280</u>		
3	Current Month Net Revenue Level (Ln 1 + Ln 2)		3,936,280		
4	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>2,661,693</u>		
5	Increase/(Decrease) of System Sales Net Revenue (Ln 3 - Ln 4)		1,274,587		
6	Customer 70% Sharing	(x)	n/a		
7	Customer 60% Sharing	(x)	<u>60%</u>		
8	Customer Share of Increase/(Decrease) in System Sales Net Revenue (Ln 5 * Ln 7)		<u>764,752</u>		
9	Current Month (Sm) Sales Level (pg 3)	(/)	713,118,000		
10	System Sales Clause Factor - \$/Kwh (Ln 8 / Ln 9) *		-0010724	*	

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month.

Effective Date for Billing:

March 2007

Submitted by:

Carrol K. Wagner / jr
(Signature)

Title:

Director of Regulatory Services

Date Submitted:

February 19, 2007

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE NET REVENUE

Line No		Month Ended:	January 2007	
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	TOTAL
1	Sales For Resale Revenues	\$10,459,512	(\$32,110)	\$10,427,402
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	10,459,512	(32,110)	10,427,402
4	Sales For Resale Expenses	\$6,387,516	\$83,365	\$6,470,881
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	20,241	0	20,241
7	Total System Sales Expenses	6,407,757	83,365	6,491,122
8	Total System Sales Net Revenues	\$4,051,755	(\$115,475)	\$3,936,280

*Source:

ES Form 1.0, Line 3

ES Form 3.3, Line 4

Non-Associated Environmental Costs

American Electric Power
101A Enterprise Drive
PO Box 5190
Frankfort, KY 40602-5190
www.aep.com

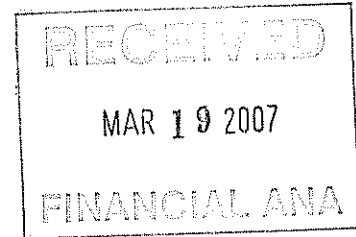
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MAR 19 2007

PUBLIC SERVICE
COMMISSION



Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602



19 March 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated February 2007 fuel costs with an adjustment reflecting actual January 2007 fuel costs.

The fuel adjustment clause factor of \$0.00421/kwh will be applied to our April 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated February 2007 net revenue with an adjustment reflecting the true-up of January 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. When the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level applied to our April 2007 billing was in the amount of \$2,911,080 for a YTD total of \$2,911,080.

The net system sales clause factor of \$(0.0006444)/kwh (a credit) will be applied to our April 2007 billing.

All billings during April 2007 will show a combined factor of \$0.0035656/kwh.

If you have any questions, please advise.

Sincerely,

A handwritten signature in black ink that reads 'Errol K. Wagner'.
Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: February 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00421
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-\$0.0006444</u>
3 Total Adjustment Clause Factors		<u><u>\$0.0035656</u></u>

Effective Date for Billing

April 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

March 19, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: February 2007

Fuel Fm (Fuel Cost Schedule)	\$15,190,477		
Sales Sm (Sales Schedule)	<u>733,065,000</u>	(+)	0.02072
Fuel (Fb)	\$8,703,098		
Sales (Sb)	<u>527,226,000</u>	(-)	<u>0.01651</u>
			<u>0.00421</u>
			(\$/KWH)

Effective Date for Billing April 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

March 19, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: February 2007

A. Company Generation			
Coal Burned	(+)	\$10,895,015	
Oil Burned	(+)	241,157	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)	(+)	0	
Fuel (substitute for F. O.)	(-)		
Sub Total			<u>11,136,172</u>
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	10,497,739	*
Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
Sub Total			<u>10,497,739</u>
C. Inter-System Sales Fuel Costs			<u>5,829,632</u> *
Sub Total			<u>5,829,632</u>
D. Total Fuel Cost (A + B - C)			<u><u>\$15,804,279</u></u>
E. Adjustment indicating the difference in actual fuel cost for the month of <u>January 2007</u> and the estimated cost originally reported. <u>\$14,153,020</u> - <u>\$14,695,822</u> = <u>(542,802)</u> (actual) (est)			
F. Total Company Over or (Under) Recovery from Page 4, Line 12			<u>71,000</u>
G. Grand Total Fuel Cost (D + E - F)			<u><u>\$15,190,477</u></u>

* Estimated - based on actual Kentucky generation unit costs in
February 2007

<u>\$11,136,172</u>		
568,637,000	0.01958	/KWH

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: February 2007

			<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	568,637,000	
Purchases Including Interchange In	(+)	<u>536,146,000</u>	
Sub Total			<u>1,104,783,000</u>
B. Pumped Storage Energy	(+)	0	
Inter-System Sales Including Interchange Out	(+)	297,734,000	
System Losses	(+)	<u>73,984,000</u>	*
Sub Total			<u>371,718,000</u>
Total Sales (A - B)			<u><u>733,065,000</u></u>

* Does not include 708,086 KWH of company usage

KENTUCKY POWER COMPANY

OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: February 2007

Line No			
1	FAC Rate Billed	(+)	0 00207
2	Retail KWH Billed at Above Rate	(x)	<u>714,919,512</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>1,479,883</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	690,567,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>9,469,800</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>681,097,200</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		1,409,871
8	Over or (Under) Recovery (L3 - L7)		70,012
9	Total Sales (Page 3)	(+)	733,065,000
10	Kentucky Jurisdictional Sales	(/)	<u>722,867,200</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (L9 / L10)		1.01411
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>71,000</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: January 2007

A. Company Generation			
Coal Burned	(+)	\$17,073,116	
Oil Burned	(+)		
Gas Burned	(+)	69,861	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F O)			
(0 KWH X \$0 000000)	(+)	0	
Fuel (substitute for F O)	(-)		
		<u>0</u>	
Sub-total		<u>17,142,977</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	4,043,694	(1)
Identifiable Fuel Cost (substitute for F O)			
(0 KWH X \$0 000000)	(-)		
		<u>0</u>	
Sub-total		<u>4,043,694</u>	
C Inter-System Sales Fuel Costs		<u>7,033,651</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$14,153,020</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

February 2007

Line
No.

Month Ended:

1	Current Month (Tm) Net Revenue Level	(+	2,911,080
2	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>2,236,268</u>
3	Increase/(Decrease) of System Sales Net Revenue		674,812
4	Customer 70% Sharing	(x)	<u>70%</u>
5	Customer Share of Increase/(Decrease) in System Sales Net Revenue		472,368
6	Current Month (Sm) Sales Level	(/)	733,065,000
7	System Sales Clause Factor - \$/Kwh		-\$0 0006444

YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	
Apr-07	
May-07	
Jun-07	
Jul-07	
Aug-07	
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0
Jan-08	0
Total	2,911,080

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month.

Effective Date for Billing:

April 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

March 19, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No		Month Ended: February 2007		TOTAL
		CURRENT MONTH	PRIOR MO TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$10,605,554	(\$27,157)	\$10,578,397
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	10,605,554	(27,157)	10,578,397
4	Sales For Resale Expenses	\$7,762,992	(\$52,414)	\$7,710,578
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	-43,261	0	-43,261
7	Total System Sales Expenses	7,719,731	(52,414)	7,667,317
8	Total System Sales Net Revenues	\$2,885,823	\$25,257	\$2,911,080

*Source:

ES Form 1.0, Line 3

ES Form 3.3, Line 4

Non-Associated Environmental Costs



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POWER**

A unit of American Electric Power

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**PUBLIC SERVICE
COMMISSION**

Kentucky Power
P O Box 5190
101A Enterprise Drive
Frankfort, KY 40602
KentuckyPower.com

Elizabeth O'Donnell, Executive Director
Public Service Commission

Attn: **Daryl Newby**
P. O. Box 615
Frankfort, KY 40602

20 April 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated March 2007 fuel costs with an adjustment reflecting actual February 2007 fuel costs.

The fuel adjustment clause factor of \$0.00271/kwh will be applied to our May 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated March 2007 net revenue with an adjustment reflecting the true-up of February 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. When the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level applied to our May 2007 billing was in the amount of \$4,277,970 for a YTD total of \$7,189,050.

The net system sales clause factor of \$(0.0029288)/kwh (a credit) will be applied to our May 2007 billing.

All billings during May 2007 will show a combined factor of \$(0.0002188)/kwh (a credit).

If you have any questions, please advise.

Sincerely,

Errol K. Wagner
Director of Regulatory Services

Attachments

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FINANCIAL ANA

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: March 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00271
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-.0029288</u>
3 Total Adjustment Clause Factors		<u><u>-\$0.0002188</u></u>

Effective Date for Billing

May 2007

Submitted by:

Emel K. Wagner
(Signature) *EW*

Title:

Director of Regulatory Services

Date Submitted:

April 20, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: March 2007

Fuel Fm (Fuel Cost Schedule)	\$11,693,591		0.01922
Sales Sm (Sales Schedule)	<u>608,369,000</u>	(+)	
Fuel (Fb)	\$8,703,098		
Sales (Sb)	<u>527,226,000</u>	(-)	<u>0.01651</u>
			<u>0.00271</u>
			(\$/KWH)

Effective Date for Billing May 2007

Submitted by: Emel K. Wagner
(Signature)

Title: Director of Regulatory Services

Date Submitted: April 20, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: March 2007

A.	Company Generation			
	Coal Burned	(+)	\$13,296,773	
	Oil Burned	(+)	36,883	
	Gas Burned	(+)	0	
	Fuel (jointly owned plant)	(+)	0	
	Fuel (assigned cost during F. O.)	(+)	0	
	Fuel (substitute for F. O.)	(-)	0	
	Sub Total		<u>13,333,656</u>	
B.	Purchases			
	Net Energy Cost - Economy Purchases	(+)	0	
	Identifiable Fuel Cost - Other Purchases	(+)	9,297,927	*
	Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
	Sub Total		<u>9,297,927</u>	
C.	Inter-System Sales Fuel Costs		<u>9,842,222</u>	*
	Sub Total		<u>9,842,222</u>	
D.	Total Fuel Cost (A + B - C)		<u><u>\$12,789,361</u></u>	
E.	Adjustment indicating the difference in actual fuel cost for the month of <u>February 2007</u> and the estimated cost originally reported <u>\$14,595,872</u> - <u>\$15,804,279</u> = <u>(1,208,407)</u> (actual) (est)			
F.	Total Company Over or (Under) Recovery from Page 4, Line 12		<u>(112,637)</u>	
G.	Grand Total Fuel Cost (D + E - F)		<u><u>\$11,693,591</u></u>	

* Estimated - based on actual Kentucky generation unit costs in
March 2007

<u>\$13,333,656</u>			
701,126,000	0 01902	/KWH	

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: March 2007

		<u>Kilowatt-Hours</u>
A	Generation (Net)	(+) 701,126,000
	Purchases Including Interchange In	(+) <u>488,850,000</u>
	Sub Total	<u>1,189,976,000</u>
B	Pumped Storage Energy	(+) 0
	Inter-System Sales Including Interchange Out	(+) 517,467,000
	System Losses	(+) <u>64,140,000</u> *
	Sub Total	<u>581,607,000</u>
	 Total Sales (A - B)	 <u><u>608,369,000</u></u>

* Does not include 569,007 KWH of company usage

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: March 2007

Line No			
1	FAC Rate Billed	(+)	0.00348
2	Retail KWH Billed at Above Rate	(x)	<u>671,859,248</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>2,338,070</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	713,118,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>9,334,100</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>703,783,900</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		2,449,168
8	Over or (Under) Recovery (L3 - L7)		(111,098)
9	Total Sales (Page 3)	(+)	608,369,000
10	Kentucky Jurisdictional Sales	(/)	<u>600,060,500</u>
11	Ratio of Total Sales to KY. Jurisdictional Sales (L9 / L10)		1.01385
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>(112,637)</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: February 2007

A. Company Generation			
Coal Burned	(+)	\$14,732,678	
Oil Burned	(+)	290,567	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(106,145,000 KWH X \$0.013228)	(+)	1,404,086	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>16,427,331</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	7,381,704	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(106,145,000 KWH X \$0.013228)	(-)	<u>1,404,086</u>	
Sub-total		<u>5,977,618</u>	
C. Inter-System Sales Fuel Costs		<u>7,809,077</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$14,595,872</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

March 2007

Line
No.

Month Ended:

1	Current Month (Tm) Net Revenue Level	(+	4,277,970
2	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>1,732,591</u>
3	Increase/(Decrease) of System Sales Net Revenue		2,545,379
4	Customer 70% Sharing	(x)	<u>70%</u>
5	Customer Share of Increase/(Decrease) in System Sales Net Revenue		1,781,765
6	Current Month (Sm) Sales Level	(/)	608,369,000
7	System Sales Clause Factor - \$/Kwh		- 0029288

YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	
May-07	
Jun-07	
Jul-07	
Aug-07	
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0
Jan-08	0
Total	7,189,050

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month

Effective Date for Billing:

May 2007

Submitted by:

Genrol K. Wagner / jr
(Signature)

Title:

Director of Regulatory Services

Date Submitted:

April 20, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No		Month Ended: March 2007		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$11,938,565	(\$62,716)	\$11,875,849
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	11,938,565	(62,716)	11,875,849
4	Sales For Resale Expenses	\$7,635,294	\$106,790	\$7,742,084
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	-144,205	0	-144,205
7	Total System Sales Expenses	7,491,089	106,790	7,597,879
8	Total System Sales Net Revenues	\$4,447,476	(\$169,506)	\$4,277,970

*Source:

ES Form 1.0, Line 3

ES Form 3.3, Line 4

Non-Associated Environmental Costs



**KENTUCKY
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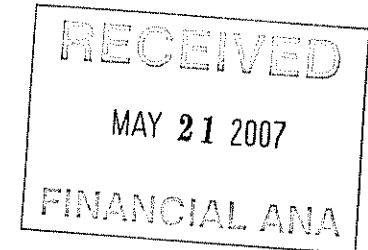
MAY 21 2007

PUBLIC SERVICE
COMMISSION

Kentucky Power
P O Box 5190
101A Enterprise Drive
Frankfort, KY 40602
KentuckyPower.com

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

21 May 2007



Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated April 2007 fuel costs with an adjustment reflecting actual March 2007 fuel costs.

The fuel adjustment clause factor of \$0.00425/kwh will be applied to our June 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.


Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated April 2007 net revenue with an adjustment reflecting the true-up of March 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. When the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level applied to our June 2007 billing was in the amount of \$3,765,051 for a YTD total of \$10,954,101.

The net system sales clause factor of \$(0.0014353)/kwh (a credit) will be applied to our June 2007 billing.

All billings during June 2007 will show a combined factor of \$0.0028147/kwh.

If you have any questions, please advise.

Sincerely,


Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

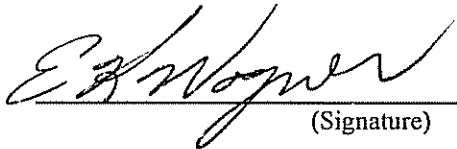
Month Ended: APRIL 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00425
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-\$0.0014353</u>
3 Total Adjustment Clause Factors		<u><u>\$0.0028147</u></u>

Effective Date for Billing

JUNE 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

MAY 21, 2007

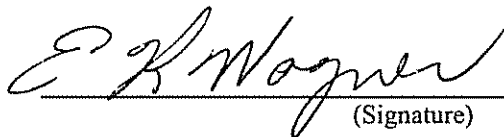
KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: **APRIL 2007**

Fuel Fm (Fuel Cost Schedule)	\$10,713,323		
Sales Sm (Sales Schedule)	<u>516,093,000</u>	(+)	0.02076
Fuel (Fb)	\$8,703,098		
Sales (Sb)	<u>527,226,000</u>	(-)	<u>0.01651</u>
			<u>0.00425</u>
			(\$/KWH)

Effective Date for Billing JUNE 2007

Submitted by:


(Signature)

Title: Director of Regulatory Services

Date Submitted: MAY 21, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended APRIL 2007

A. Company Generation			
Coal Burned	(+)	\$9,772,164	
Oil Burned	(+)	95,616	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)	(+)	0	
Fuel (substitute for F. O.)	(-)		
Sub Total		<u>9,867,780</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	8,560,617	*
Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
Sub Total		<u>8,560,617</u>	
C. Inter-System Sales Fuel Costs		8,019,825	*
Sub Total		8,019,825	
D. Total Fuel Cost (A + B - C)		<u>\$10,408,572</u>	
E. Adjustment indicating the difference in actual fuel cost for the month of <u>March 2007</u> and the estimated cost originally reported.			
		<u>\$12,470,896</u>	-
	(actual)		
		<u>\$12,789,361</u>	-
	(est.)		
			=
			<u>(318,465)</u>
F. Total Company Over or (Under) Recovery from Page 4, Line 12		<u>(623,216)</u>	
G. Grand Total Fuel Cost (D + E - F)		<u>\$10,713,323</u>	

* Estimated - based on actual Kentucky generation unit costs in APRIL 2007

<u>\$9,867,780</u>	
537,990,000	0.01834 /KWH

KENTUCKY POWER COMPANY**SALES SCHEDULE****Month Ended:** **APRIL 2007**

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	537,990,000
Purchases Including Interchange In	(+)	<u>466,773,000</u>
Sub Total		<u>1,004,763,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	437,286,000
System Losses	(+)	<u>51,384,000</u> *
Sub Total		<u>488,670,000</u>
Total Sales (A - B)		<u><u>516,093,000</u></u>

* Does not include 432,021 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: APRIL 2007

Line No.			
1	FAC Rate Billed	(+)	0.00421
2	Retail KWH Billed at Above Rate	(x)	<u>576,985,227</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>2,429,108</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	733,065,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>10,197,800</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>722,867,200</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		3,043,271
8	Over or (Under) Recovery (L3 - L7)		(614,163)
9	Total Sales (Page 3)	(+)	516,093,000
10	Kentucky Jurisdictional Sales	(/)	<u>508,597,700</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (L9 / L10)		1.01474
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>(623,216)</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: March 2007

A. Company Generation			
Coal Burned	(+)	\$17,276,109	
Oil Burned	(+)	71,077	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(KWH X)	(+)	0	
Fuel (substitute for F. O.)	(-)	0	
		<u>17,347,186</u>	
Sub-total			
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	4,490,980	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(KWH X)	(-)	0	
		<u>4,490,980</u>	
Sub-total			
C. Inter-System Sales Fuel Costs			
		<u>9,367,270</u>	(1)
Total Fuel Cost (A + B - C)			
		<u><u>\$12,470,896</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

APRIL 2007

Line No.	Month Ended:		
1	Current Month (Tm) Net Revenue Level	(+)	3,765,051
2	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>2,706,860</u>
3	Increase/(Decrease) of System Sales Net Revenue		1,058,191
4	Customer 70% Sharing	(x)	<u>70%</u>
5	Customer Share of Increase/(Decrease) in System Sales Net Revenue		740,734
6	Current Month (Sm) Sales Level	(/)	<u>516,093,000</u>
7	System Sales Clause Factor - \$/Kwh		<u>-0.0014353</u>

YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	
Jun-07	
Jul-07	
Aug-07	
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0
Jan-08	0
Total	10,954,101

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month.

Effective Date for Billing:

JUNE 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

MAY 21, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended:		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$10,615,048	\$83,831	\$10,698,879
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	10,615,048	83,831	10,698,879
4	Sales For Resale Expenses	\$6,726,330	\$109,506	\$6,835,836
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	97,992	0	97,992
7	Total System Sales Expenses	6,824,322	109,506	6,933,828
8	Total System Sales Net Revenues	\$3,790,726	(\$25,675)	\$3,765,051

*Source:

ES Form 1.0, Line 3

ES Form 3.3, Line 4

Non-Associated Environmental Costs



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Kentucky Power
P O Box 5190
101A Enterprise Drive
Frankfort, KY 40602
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JUN 18 2007

PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

18 July 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated May 2007 fuel costs with an adjustment reflecting actual April 2007 fuel costs.

The fuel adjustment clause factor of \$0.00758/kwh will be applied to our July 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

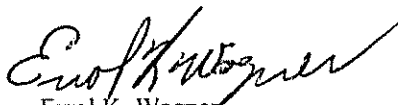
Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated May 2007 net revenue with an adjustment reflecting the true-up of April 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. When the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level applied to our July 2007 billing will be in the amount of \$2,954,780 for a YTD total of \$13,908,881.

The net system sales clause factor of \$(0.0007856)/kwh (a credit) will be applied to our July 2007 billing.

All billings during July 2007 will show a combined factor of \$0.0067944/kwh.

If you have any questions, please advise.

Sincerely,


Errol K. Wagner
Director of Regulatory Services

Attachments

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JUN 18 2007
FINANCIAL ANALYSIS

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: **May 2007**

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0 00758
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-0.0007856</u>
3 Total Adjustment Clause Factors		<u><u>\$0.0067944</u></u>

Effective Date for Billing

July 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:


June 18, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: May 2007

Fuel Fm (Fuel Cost Schedule)	\$12,645,960		
Sales Sm (Sales Schedule)	525,019,000	(+)	0.02409
Fuel (Fb)	\$8,703,098		
Sales (Sb)	527,226,000	(-)	0.01651
			0.00758
			(\$/KWH)

Effective Date for Billing July 2007

Submitted by: 
 (Signature)

Title: Director of Regulatory Services

Date Submitted: June 18, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: May 2007

A.	Company Generation				
	Coal Burned	(+)	\$8,537,426		
	Oil Burned	(+)	302,589		
	Gas Burned	(+)	0		
	Fuel (jointly owned plant)	(+)	0		
	Fuel (assigned cost during F O)	(+)	0		
	Fuel (substitute for F. O.)	(-)			
	Sub Total				<u>8,840,015</u>
B.	Purchases				
	Net Energy Cost - Economy Purchases	(+)	0		
	Identifiable Fuel Cost - Other Purchases	(+)	10,954,186	*	
	Identifiable Fuel Cost (substitute for F O)	(-)	0		
	Sub Total				<u>10,954,186</u>
C.	Inter-System Sales Fuel Costs				<u>7,966,084</u> *
	Sub Total				<u>7,966,084</u>
D.	Total Fuel Cost (A + B - C)				<u><u>\$11,828,117</u></u>
E.	Adjustment indicating the difference in actual fuel cost for the month of <u>April 2007</u> and the estimated cost originally reported <u>\$11,046,448</u> - <u>\$10,408,572</u> = <u>637,876</u> (actual) (est)				
F.	Total Company Over or (Under) Recovery from Page 4, Line 12				<u>(179,967)</u>
G.	Grand Total Fuel Cost (D + E - F)				<u><u>\$12,645,960</u></u>

* Estimated - based on actual Kentucky generation unit costs in
May 2007

\$8,840,015

431,032,000

0.02051 /KWH

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: May 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	431,032,000
Purchases Including Interchange In	(+)	<u>534,090,000</u>
Sub Total		<u>965,122,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	388,400,000
System Losses	(+)	<u>51,703,000</u> *
Sub Total		<u>440,103,000</u>
Total Sales (A - B)		<u><u>525,019,000</u></u>

* Does not include 368,882 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: May 2007

<u>Line</u> <u>No</u>			
1	FAC Rate Billed	(+)	0.00271
2	Retail KWH Billed at Above Rate	(x)	<u>534,596,054</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>1,448,755</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	608,369,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>8,308,500</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>600,060,500</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		1,626,164
8	Over or (Under) Recovery (L3 - L7)		(177,409)
9	Total Sales (Page 3)	(+)	525,019,000
10	Kentucky Jurisdictional Sales	(/)	<u>517,554,000</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (L9 / L10)		1.01442
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>(179,967)</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: April 2007

A Company Generation			
Coal Burned	(+)	\$13,508,884	
Oil Burned	(+)	136,259	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(0 KWH X \$0.000000)	(+)	0	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>13,645,143</u>	
B Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	4,424,631	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(0 KWH X \$0.000000)	(-)	<u>0</u>	
Sub-total		<u>4,424,631</u>	
C Inter-System Sales Fuel Costs		<u>7,023,326</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$11,046,448</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No 2000-495-B.

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

May 2007

Line
No.

Month Ended:

1	Current Month (Tm) Net Revenue Level	(+	2,954,780
2	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>2,365,563</u>
3	Increase/(Decrease) of System Sales Net Revenue		589,217
4	Customer 70% Sharing	(x)	<u>70%</u>
5	Customer Share of Increase/(Decrease) in System Sales Net Revenue		412,452
6	Current Month (Sm) Sales Level	(/)	<u>525,019,000</u>
7	System Sales Clause Factor - \$/Kwh		<u>-0.0007856</u>

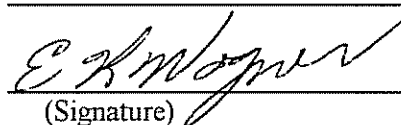
YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	2,954,780
Jun-07	
Jul-07	
Aug-07	
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0
Jan-08	0
Total	13,908,881

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month

Effective Date for Billing:

July 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

June 18, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No		Month Ended:	May 2007	
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	TOTAL
1	Sales For Resale Revenues	\$10,371,957	(\$29,262)	\$10,342,695
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	10,371,957	(29,262)	10,342,695
4	Sales For Resale Expenses	\$6,885,486	\$166,204	\$7,051,690
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	336,225	0	336,225
7	Total System Sales Expenses	7,221,711	166,204	7,387,915
8	Total System Sales Net Revenues	\$3,150,246	(\$195,466)	\$2,954,780

*Source:

ES Form 1 0, Line 3

ES Form 3 3, Line 4

Non-Associated Environmental Costs



**KENTUCKY
POWER**

A unit of American Electric Power

Kentucky Power
P O Box 5190
101A Enterprise Drive
Frankfort, KY 40602
KentuckyPower.com

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JUL 19 2007

PUBLIC SERVICE
COMMISSION

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JUL 20 2007

FINANCIAL ANA

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

19 July 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated June 2007 fuel costs with an adjustment reflecting actual May 2007 fuel costs.

The fuel adjustment clause factor of \$0.00244/kwh will be applied to our August 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated June 2007 net revenue with an adjustment reflecting the true-up of May 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. When the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The attached System Sales Clause Schedule, page 1 of 2, shows the net revenue level applied to our August 2007 billing will be in the amount of \$5,653,449 for a YTD total of \$19,562,330.

The net system sales clause factor of \$(0.0034442)/kwh (a credit) will be applied to our August 2007 billing.

All billings during August 2007 will show a combined factor of \$(0.0010042)/kwh (a credit).

If you have any questions, please advise.

Sincerely,

Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

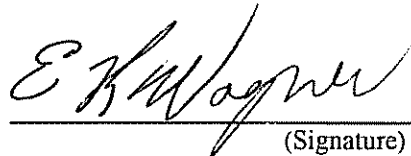
Month Ended: June 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00244
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-\$0.0034442</u>
3 Total Adjustment Clause Factors		<u><u>-\$0.0010042</u></u>

Effective Date for Billing

August 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

July 19, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: June 2007

Fuel Fm (Fuel Cost Schedule)	<u>\$9,828,806</u>		
Sales Sm (Sales Schedule)	518,644,000	(+)	0 01895
Fuel (Fb)	<u>\$8,703,098</u>		
Sales (Sb)	527,226,000	(-)	0 01651
			<hr style="border-top: 1px solid black;"/>
			0 00244
			<hr style="border-top: 3px double black;"/>
			(\$/KWH)

Effective Date for Billing August 2007

Submitted by: 
(Signature)

Title: Director of Regulatory Services

Date Submitted: July 19, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: June 2007

A. Company Generation			
Coal Burned	(+)	\$11,892,202	
Oil Burned	(+)	169,264	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)	(+)	0	
Fuel (substitute for F. O.)	(-)		
Sub Total		<u>12,061,466</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	8,244,488	*
Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
Sub Total		<u>8,244,488</u>	
C. Inter-System Sales Fuel Costs		<u>9,346,815</u>	*
Sub Total		<u>9,346,815</u>	
D. Total Fuel Cost (A + B - C)		<u><u>\$10,959,139</u></u>	
E. Adjustment indicating the difference in actual fuel cost for the month of <u>May 2007</u> and the estimated cost originally reported <u>\$10,896,965</u> - <u>\$11,828,117</u> = <u>(931,152)</u> (actual) (est)			
F. Total Company Over or (Under) Recovery from Page 4, Line 12		<u>199,181</u>	
G. Grand Total Fuel Cost (D + E - F)		<u><u>\$9,828,806</u></u>	

* Estimated - based on actual Kentucky generation unit costs in
June 2007 \$12,061,466
625,420,000 0.01929 /KWH

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: June 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	625,420,000
Purchases Including Interchange In	(+)	<u>427,397,000</u>
Sub Total		<u>1,052,817,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	484,542,000
System Losses	(+)	<u>49,631,000</u> *
Sub Total		<u>534,173,000</u>
Total Sales (A - B)		<u><u>518,644,000</u></u>

* Does not include 331,709 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: June 2007

Line
No

1	FAC Rate Billed	(+)	0 00425
2	Retail KWH Billed at Above Rate	(x)	<u>554,740,596</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>2,357,648</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	516,093,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>7,495,300</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>508,597,700</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		2,161,540
8	Over or (Under) Recovery (L3 - L7)		196,108
9	Total Sales (Page 3)	(+)	518,644,000
10	Kentucky Jurisdictional Sales	(/)	<u>510,642,700</u>
11	Ratio of Total Sales to KY. Jurisdictional Sales (L9 / L10)		1 01567
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>199,181</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: May 2007

A. Company Generation			
Coal Burned	(+)	\$10,826,446	
Oil Burned	(+)	383,069	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O)			
(KWH X)	(+)	0	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>11,209,515</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	5,769,926	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(KWH X)	(-)	<u>0</u>	
Sub-total		<u>5,769,926</u>	
C Inter-System Sales Fuel Costs		<u>6,082,476</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$10,896,965</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

June 2007

Line No.	Month Ended:		
1	Current Month (Tm) Net Revenue Level	(+)	5,653,449
2	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>3,101,556</u>
3	Increase/(Decrease) of System Sales Net Revenue		2,551,893
4	Customer 70% Sharing	(x)	<u>70%</u>
5	Customer Share of Increase/(Decrease) in System Sales Net Revenue		1,786,325
6	Current Month (Sm) Sales Level	(/)	<u>518,644,000</u>
7	System Sales Clause Factor - \$/Kwh		<u><u>-0.0034442</u></u> *

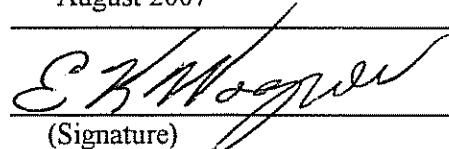
YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	2,954,780
Jun-07	5,653,449
Jul-07	
Aug-07	
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0
Jan-08	0
Total	19,562,330

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month.

Effective Date for Billing:

August 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

July 19, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended: June 2007		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$13,634,292	(\$43,210)	\$13,591,082
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	13,634,292	(43,210)	13,591,082
4	Sales For Resale Expenses	\$7,729,158	\$13,186	\$7,742,344
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	195,289	0	195,289
7	Total System Sales Expenses	7,924,447	13,186	7,937,633
8	Total System Sales Net Revenues	\$5,709,845	(\$56,396)	\$5,653,449

*Source:

ES Form 1 0, Line 3

ES Form 3 3, Line 4

Non-Associated Environmental Costs



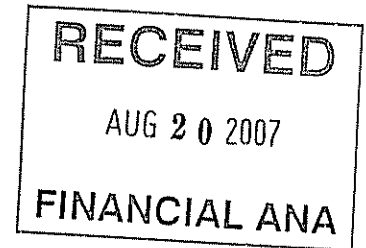
**KENTUCKY
POWER**

A unit of American Electric Power

Kentucky Power
P O Box 5190
101A Enterprise Drive
Frankfort, KY 40602
KentuckyPower.com

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AUG 20 2007
PUBLIC SERVICE
COMMISSION



Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

20 August 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated July 2007 fuel costs with an adjustment reflecting actual June 2007 fuel costs.

The fuel adjustment clause factor of \$0.00378/kwh will be applied to our September 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated July 2007 net revenue with an adjustment reflecting the true-up of June 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. If and when the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The attached System Sales Clause Schedule, page 1 of 2, shows the net revenue level applied to our September 2007 billing will be in the amount of \$6,014,017 for a YTD total of \$25,576,347.

The net system sales clause factor of \$(0.0042673)/kwh (a credit) will be applied to our September 2007 billing.

All billings during September 2007 will show a combined factor of \$(0.0004873)/kwh (a credit).

If you have any questions, please advise.

Sincerely,

Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: July 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00378
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-\$0.0042673</u>
3 Total Adjustment Clause Factors		<u><u>-\$0.0004873</u></u>

Effective Date for Billing

September 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:


August 20, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: July 2007

Fuel Fm (Fuel Cost Schedule)	<u>\$11,170,414</u>		
Sales Sm (Sales Schedule)	550,457,000	(+)	0.02029
Fuel (Fb)	<u>\$8,703,098</u>		
Sales (Sb)	527,226,000	(-)	0.01651
			<u>0.00378</u>
			(\$/KWH)

Effective Date for Billing September 2007

Submitted by: 
(Signature)

Title: Director of Regulatory Services

Date Submitted: August 20, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: July 2007

A	Company Generation			
	Coal Burned	(+)	\$11,875,100	
	Oil Burned	(+)	117,307	
	Gas Burned	(+)	0	
	Fuel (jointly owned plant)	(+)	0	
	Fuel (assigned cost during F. O.)	(+)	0	
	Fuel (substitute for F. O.)	(-)	0	
	Sub Total		<u>11,992,407</u>	
B.	Purchases			
	Net Energy Cost - Economy Purchases	(+)	0	
	Identifiable Fuel Cost - Other Purchases	(+)	10,931,140	*
	Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
	Sub Total		<u>10,931,140</u>	
C.	Inter-System Sales Fuel Costs		<u>11,360,584</u>	*
	Sub Total		<u>11,360,584</u>	
D.	Total Fuel Cost (A + B - C)		<u><u>\$11,562,963</u></u>	
E.	Adjustment indicating the difference in actual fuel cost for the month of <u>June 2007</u> and the estimated cost originally reported <u>\$10,970,470</u> - <u>\$10,959,139</u> = <u>11,331</u> (actual) (est)			
F	Total Company Over or (Under) Recovery from Page 4, Line 12		<u>403,880</u>	
G.	Grand Total Fuel Cost (D + E - F)		<u><u>\$11,170,414</u></u>	

* Estimated - based on actual Kentucky generation unit costs in
July 2007 \$11,992,407
623,710,000 0.01923 /KWH

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: July 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	623,710,000
Purchases Including Interchange In	(+)	<u>568,442,000</u>
Sub Total		<u>1,192,152,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	590,774,000
System Losses	(+)	<u>50,921,000</u> *
Sub Total		<u>641,695,000</u>
Total Sales (A - B)		<u><u>550,457,000</u></u>

* Does not include 333,659 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: July 2007

Line No			
1	FAC Rate Billed	(+)	0.00758
2	Retail KWH Billed at Above Rate	(x)	<u>570,025,567</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>4,320,794</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	525,019,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>7,464,500</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>517,554,500</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		3,923,063
8	Over or (Under) Recovery (L3 - L7)		397,731
9	Total Sales (Page 3)	(+)	550,457,000
10	Kentucky Jurisdictional Sales	(/)	<u>542,074,200</u>
11	Ratio of Total Sales to KY. Jurisdictional Sales (L9 / L10)		1.01546
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>403,880</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: June 2007

A. Company Generation			
Coal Burned	(+)	\$14,660,522	
Oil Burned	(+)	232,456	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(0 KWH X \$0 000000)	(+)	0	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>14,892,978</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	3,713,160	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(KWH X)	(-)	<u>0</u>	
Sub-total		<u>3,713,160</u>	
C. Inter-System Sales Fuel Costs		<u>7,635,668</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$10,970,470</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

July 2007

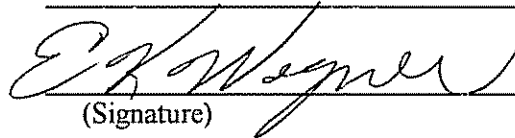
YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	2,954,780
Jun-07	5,653,449
Jul-07	6,014,017
Aug-07	
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0
Jan-08	0
Total	25,576,347

Line No.	Month Ended:		
1	Current Month (Tm) Net Revenue Level	(+)	6,014,017
2	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>2,658,364</u>
3	Increase/(Decrease) of System Sales Net Revenue		3,355,653
4	Customer 70% Sharing	(x)	<u>70%</u>
5	Customer Share of Increase/(Decrease) in System Sales Net Revenue		2,348,957
6	Current Month (Sm) Sales Level	(/)	<u>550,457,000</u>
7	System Sales Clause Factor - \$/Kwh		<u><u>-0.0042673</u></u>

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month

Effective Date for Billing: September 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

August 20, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended: July 2007		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$14,161,120	\$36,348	\$14,197,468
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	14,161,120	36,348	14,197,468
4	Sales For Resale Expenses	\$8,003,387	\$78,906	\$8,082,293
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	101,158	0	101,158
7	Total System Sales Expenses	8,104,545	78,906	8,183,451
8	Total System Sales Net Revenues	\$6,056,575	(\$42,558)	\$6,014,017

*Source:

ES Form 1 0, Line 3

ES Form 3 3, Line 4

Non-Associated Environmental Costs



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SEP 17 2007

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COMMISSION RECEIVED

SEP 18 2007

FINANCIAL ANA

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

17 September 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated August 2007 fuel costs with an adjustment reflecting actual July 2007 fuel costs.

The fuel adjustment clause factor of \$0.00289/kwh will be applied to our October 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated August 2007 net revenue with an adjustment reflecting the true-up of July 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. If and when the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The attached System Sales Clause Schedule, page 1 of 2, shows the net revenue level for August was \$5,448,132 for a YTD total exceeding the \$30M. Therefore, the sharing mechanism for October billing was calculated using a 70/30 basis for \$4,423,653 and on a 60/40 basis for \$1,024,479.

The net system sales clause factor of \$(0.0041975)/kwh (a credit) will be applied to our October 2007 billing.

All billings during October 2007 will show a combined factor of \$(0.0013075)/kwh (a credit).

If you have any questions, please advise.

Sincerely,

Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: August 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00289
2 System Sales Clause Factor (Page 1 of 2)	(+)	-0.0041975
3 Total Adjustment Clause Factors		<u><u>-\$0.0013075</u></u>

Effective Date for Billing

October 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

September 17, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: August 2007

Fuel Fm (Fuel Cost Schedule)	<u>\$11,924,434</u>		
Sales Sm (Sales Schedule)	<u>614,693,000</u>	(+)	0.01940
Fuel (Fb)	<u>\$8,703,098</u>		
Sales (Sb)	<u>527,226,000</u>	(-)	<u>0.01651</u>
			<u>0.00289</u>
			(\$/KWH)

Effective Date for Billing October 2007

Submitted by: 
(Signature)

Title: Director of Regulatory Services

Date Submitted: September 17, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: August 2007

A. Company Generation			
Coal Burned	(+)	\$13,622,204	
Oil Burned	(+)	16,012	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)	(+)	0	
Fuel (substitute for F. O.)	(-)		
Sub Total		<u>13,638,216</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	8,812,849	*
Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
Sub Total		<u>8,812,849</u>	
C. Inter-System Sales Fuel Costs		<u>10,071,111</u>	*
Sub Total		<u>10,071,111</u>	
D. Total Fuel Cost (A + B - C)		<u>\$12,379,954</u>	
E. Adjustment indicating the difference in actual fuel cost for the month of <u>July 2007</u> and the estimated cost originally reported. <u>\$11,300,418</u> - <u>\$11,562,963</u> = <u>(262,545)</u> (actual) (est.)			
F. Total Company Over or (Under) Recovery from Page 4, Line 12		<u>192,975</u>	
G. Grand Total Fuel Cost (D + E - F)		<u>\$11,924,434</u>	

* Estimated - based on actual Kentucky generation unit costs in August 2007

<u>\$13,638,216</u>		
735,883,000	0.01853	/KWH

KENTUCKY POWER COMPANY**SALES SCHEDULE****Month Ended:** August 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	735,883,000
Purchases Including Interchange In	(+)	<u>475,599,000</u>
Sub Total		<u>1,211,482,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	543,503,000
System Losses	(+)	<u>53,286,000</u> *
Sub Total		<u>596,789,000</u>
Total Sales (A - B)		<u><u>614,693,000</u></u>

* Does not include 359,329 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: August 2007

Line No.			
1	FAC Rate Billed	(+)	0.00244
2	Retail KWH Billed at Above Rate	(x)	<u>588,502,866</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>1,435,947</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	518,644,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>8,001,300</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>510,642,700</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		1,245,968
8	Over or (Under) Recovery (L3 - L7)		189,979
9	Total Sales (Page 3)	(+)	614,693,000
10	Kentucky Jurisdictional Sales	(/)	<u>605,152,700</u>
11	Ratio of Total Sales to KY. Jurisdictional Sales (L9 / L10)		1.01577
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>192,975</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: July 2007

A. Company Generation			
Coal Burned	(+)	\$16,263,341	
Oil Burned	(+)	135,885	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(0 KWH X \$0.000000)	(+)	0	
Fuel (substitute for F. O.)	(-)	0	
		<u>16,399,226</u>	
Sub-total			
		<u>16,399,226</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	2,583,652	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(0 KWH X \$0.000000)	(-)	0	
		<u>2,583,652</u>	
Sub-total			
		<u>2,583,652</u>	
C. Inter-System Sales Fuel Costs			
		<u>7,682,460</u>	(1)
Total Fuel Cost (A + B - C)			
		<u><u>\$11,300,418</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

KENTUCKY POWER COMPANY

SYSTEM SALES CLAUSE SCHEDULE

Case No. 9061 and
Stipulation and Settlement Agreement in Case No. 2005-00341
Month Ended: August 2007

YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	2,954,780
Jun-07	5,653,449
Jul-07	6,014,017
Aug-07	5,448,132
Sep-07	
Oct-07	
Nov-07	
Dec-07	
Jan-08	
Total	31,024,479

Line
No.

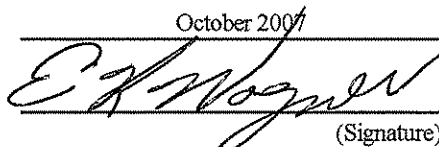
1	Current Month (Tm) Net Revenue Level @ 70%	(+)	4,423,653	81.20%	
2	Current Month (Tm) Net Revenue Level @ 60%		<u>1,024,479</u>	18.80%	
3	Current Month Net Revenue Level (Ln 1 + Ln 2)		5,448,132	100.00%	
4	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>1,660,434</u>		
5	Increase/(Decrease) (Ln 3 - Ln 4)				3,787,698
6	Customer 70% Sharing		3,787,698 x	81.20% x	70% 2,152,928
7	Customer 60% Sharing		3,787,698 x	18.80% x	60% <u>427,252</u>
8	Customer's Total Applicable Share (Ln 6 + Ln 7)				2,580,180
9	Current Month (Sm) Sales Level	(/)			<u>614,693,000</u>
10	System Sales Clause Factor - \$/kWh				-0.0041975

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month.

Effective Date for Billing:

October 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

September 17, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended:		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$15,892,076	(\$1,914)	\$15,890,162
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	15,892,076	(1,914)	15,890,162
4	Sales For Resale Expenses	\$10,279,579	(\$107,069)	\$10,172,510
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	269,520	0	269,520
7	Total System Sales Expenses	10,549,099	(107,069)	10,442,030
8	Total System Sales Net Revenues	\$5,342,977	\$105,155	\$5,448,132

*Source:

ES Form 1.0, Line 3

ES Form 3.3, Line 4

Non-Associated Environmental Costs



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OCT 16 2007

PUBLIC SERVICE

COMMISSION

OCT 16 2007

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

16 October 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated September 2007 fuel costs with an adjustment reflecting actual August 2007 fuel costs.

The fuel adjustment clause factor of \$0.00374/kwh will be applied to our November 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.

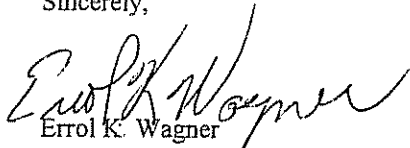
Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated September 2007 net revenue with an adjustment reflecting the true-up of August 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. If and when the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level for August 2007 was \$5,647,635 in excess of the \$30M, therefore, for November billing, the sharing mechanism was calculated using a 60/40 basis on \$5,647,635.

The net system sales clause factor of \$(0.0049647)/kwh (a credit) will be applied to our November 2007 billing.

All billings during November 2007 will show a combined factor of \$(0.0012247)/kwh (a credit)

If you have any questions, please advise.

Sincerely,


Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: September 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0 00374
2 System Sales Clause Factor (Page 1 of 2)	(+)	-\$0 0049647
3 Total Adjustment Clause Factors		<u><u>-\$0.0012247</u></u>

Effective Date for Billing

November 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

October 16, 2007

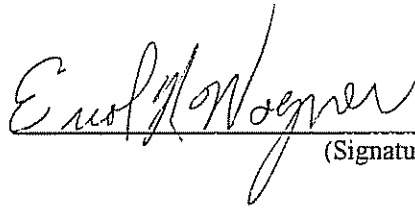
KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: September 2007

Fuel Fm (Fuel Cost Schedule)	\$10,154,999		
Sales Sm (Sales Schedule)	<u>501,528,000</u>	(+)	0 02025
Fuel (Fb)	\$8,703,098		
Sales (Sb)	<u>527,226,000</u>	(-)	0 01651
			<u>0 00374</u>
			(\$/KWH)

Effective Date for Billing November 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

October 16, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: September 2007

A.	Company Generation			
	Coal Burned	(+)	\$12,304,932	
	Oil Burned	(+)	28,859	
	Gas Burned	(+)	0	
	Fuel (jointly owned plant)	(+)	0	
	Fuel (assigned cost during F O)	(+)	0	
	Fuel (substitute for F. O)	(-)		
	Sub Total		<u>12,333,791</u>	
B.	Purchases			
	Net Energy Cost - Economy Purchases	(+)	0	
	Identifiable Fuel Cost - Other Purchases	(+)	8,809,310	*
	Identifiable Fuel Cost (substitute for F O .)	(-)	0	
	Sub Total		<u>8,809,310</u>	
C.	Inter-System Sales Fuel Costs		<u>10,830,082</u>	*
	Sub Total		<u>10,830,082</u>	
D.	Total Fuel Cost (A + B - C)		<u><u>\$10,313,019</u></u>	
E.	Adjustment indicating the difference in actual fuel cost for the month of <u>August 2007</u> and the estimated cost originally reported <u>\$12,382,156</u> - <u>\$12,379,954</u> = <u>2,202</u> (actual) (est)			
F.	Total Company Over or (Under) Recovery from Page 4, Line 12		<u>160,222</u>	
G.	Grand Total Fuel Cost (D + E - F)		<u><u>\$10,154,999</u></u>	

* Estimated - based on actual Kentucky generation unit costs in
September 2007

<u>\$12,333,791</u>			
646,081,000	0.01909	/KWH	

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: September 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	646,081,000
Purchases Including Interchange In	(+)	<u>461,462,000</u>
Sub Total		<u>1,107,543,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	567,317,000
System Losses	(+)	<u>38,698,000</u> *
Sub Total		<u>606,015,000</u>
Total Sales (A - B)		<u><u>501,528,000</u></u>

* Does not include 344,072 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: September 2007

Line No.			
1	FAC Rate Billed	(+)	0.00378
2	Retail KWH Billed at Above Rate	(x)	<u>583,841,548</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>2,206,921</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	550,457,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>8,382,800</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>542,074,200</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		2,049,040
8	Over or (Under) Recovery (L3 - L7)		157,881
9	Total Sales (Page 3)	(+)	501,528,000
10	Kentucky Jurisdictional Sales	(/)	<u>494,199,200</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (L9 / L10)		1.01483
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>160,222</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: August 2007

A. Company Generation			
Coal Burned	(+)	\$17,660,811	
Oil Burned	(+)	145,899	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(KWH X \$0 000000)	(+)	0	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>17,806,710</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	5,485,784	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(KWH X \$0 000000)	(-)	<u>0</u>	
Sub-total		<u>5,485,784</u>	
C. Inter-System Sales Fuel Costs		<u>10,910,338</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$12,382,156</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

**KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE SCHEDULE**

Case No. 9061 and

Stipulation and Settlement Agreement in Case No. 2005-00341

September 2007

		YTD System Sales Profit	
Line No.	Month Ended:		
1	Current Month (Tm) Net Revenue Level @ 70%	(+)	N/A
2	Current Month (Tm) Net Revenue Level @ 60%		5,647,635
3	Current Month Net Revenue Level (Ln 1 + Ln 2)		5,647,635
4	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	1,497,772
5	Increase/(Decrease) of System Sales Net Revenue (Ln 3 - Ln 4)		4,149,863
6	Customer 70% Sharing	(x)	N/A
7	Customer 60% Sharing	(x)	60%
8	Customer Share of Increase/(Decrease) in System Sales Net Revenue (Ln 5 * Ln 7)		2,489,918
9	Current Month (Sm) Sales Level (pg 3)	(/)	501,528,000
10	System Sales Clause Factor - \$/Kwh (Ln 8 / Ln 9) *		-0.0049647 *

Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
Apr-07	2,954,780
May-07	5,653,449
Jun-07	6,014,017
Jul-07	5,448,132
Aug-07	5,647,635
Sep-07	
Oct-07	
Nov-07	
Dec-07	
Jan-08	
Total	36,672,114

* This factor is a credit to the customer when current month net revenue levels exceed the base month, and a charge when the current month net revenues levels are below the base month

Effective Date for Billing:

November 2007

Submitted by:

E. W. Wagner
(Signature)

Title:

Director of Regulatory Services

Date Submitted:

October 16, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended: September 2007		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$13,463,922	\$34,806	\$13,498,728
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	13,463,922	34,806	13,498,728
4	Sales For Resale Expenses	\$7,769,067	\$53,186	\$7,822,253
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	28,840	0	28,840
7	Total System Sales Expenses	7,797,907	53,186	7,851,093
8	Total System Sales Net Revenues	\$5,666,015	(\$18,380)	\$5,647,635

*Source:

ES Form 1 0, Line 3

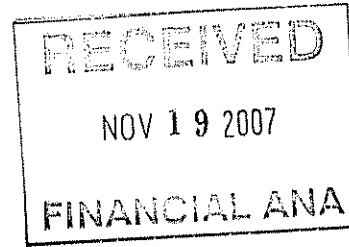
ES Form 3 3, Line 4

Non-Associated Environmental Costs



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**PUBLIC SERVICE
COMMISSION**

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

19 November 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated October 2007 fuel costs with an adjustment reflecting actual September 2007 fuel costs.

The fuel adjustment clause factor of \$0.00531/kwh will be applied to our December 2007 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause.


Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated October 2007 net revenue with an adjustment reflecting the true-up of September 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. If and when the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level for October 2007 was \$3,631,657 in excess of the \$30M, therefore, for December billing, the sharing mechanism was calculated using a 60/40 basis on \$3,631,657.

The net system sales clause factor of \$(0.0033601)/kwh (a credit) will be applied to our December 2007 billing.

All billings during December 2007 will show a combined factor of \$0.0019499/kwh.

If you have any questions, please advise.

Sincerely,


Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

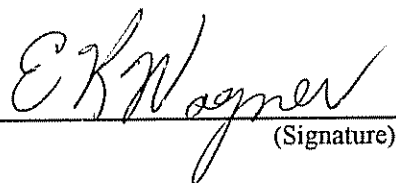
Month Ended: October 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	\$0.00531
2 System Sales Clause Factor (Page 1 of 2)	(+)	-\$0.0033601
3 Total Adjustment Clause Factors		<u><u>\$0.0019499</u></u>

Effective Date for Billing

December 2007

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

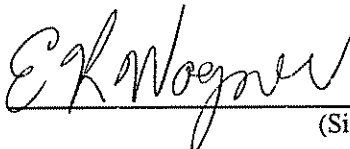
November 19, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: October 2007

Fuel Fm (Fuel Cost Schedule)	<u>\$10,449,016</u>		
Sales Sm (Sales Schedule)	478,813,000	(+)	0.02182
Fuel (Fb)	<u>\$8,703,098</u>		
Sales (Sb)	527,226,000	(-)	0.01651
			<u>0.00531</u>
			(\$/KWH)

Effective Date for Billing December 2007

Submitted by: 
(Signature)

Title: Director of Regulatory Services

Date Submitted: November 19, 2007

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: October 2007

A.	Company Generation				
	Coal Burned	(+)	\$12,269,957		
	Oil Burned	(+)	253,957		
	Gas Burned	(+)	0		
	Fuel (jointly owned plant)	(+)	0		
	Fuel (assigned cost during F. O.)	(+)	0		
	Fuel (substitute for F. O.)	(-)			
	Sub Total				<u>12,523,914</u>
B.	Purchases				
	Net Energy Cost - Economy Purchases	(+)	0		
	Identifiable Fuel Cost - Other Purchases	(+)	7,570,803	*	
	Identifiable Fuel Cost (substitute for F. O.)	(-)	0		
	Sub Total				<u>7,570,803</u>
C.	Inter-System Sales Fuel Costs				<u>10,012,370</u> *
	Sub Total				<u>10,012,370</u>
D.	Total Fuel Cost (A + B - C)				<u><u>\$10,082,347</u></u>
E.	Adjustment indicating the difference in actual fuel cost for the month of <u>September 2007</u> and the estimated cost originally reported <u>\$10,447,608</u> - <u>\$10,313,019</u> = <u>134,589</u> (actual) (est)				
F.	Total Company Over or (Under) Recovery from Page 4, Line 12				<u>(232,080)</u>
G.	Grand Total Fuel Cost (D + E - F)				<u><u>\$10,449,016</u></u>

* Estimated - based on actual Kentucky generation unit costs in
October 2007

<u>\$12,523,914</u>			
639,467,000	0.01958	/KWH	

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: October 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	639,467,000
Purchases Including Interchange In	(+)	<u>386,660,000</u>
Sub Total		<u>1,026,127,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	511,357,000
System Losses	(+)	<u>35,957,000</u> *
Sub Total		<u>547,314,000</u>
Total Sales (A - B)		<u><u>478,813,000</u></u>

* Does not include 329,384 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: October 2007

Line No			
1	FAC Rate Billed	(+)	0 00289
2	Retail KWH Billed at Above Rate	(x)	<u>525,980,247</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>1,520,083</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	614,693,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>9,540,300</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>605,152,700</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		1,748,891
8	Over or (Under) Recovery (L3 - L7)		(228,808)
9	Total Sales (Page 3)	(+)	478,813,000
10	Kentucky Jurisdictional Sales	(/)	<u>472,060,700</u>
11	Ratio of Total Sales to KY. Jurisdictional Sales (L9 / L10)		1 01430
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>(232,080)</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: September 2007

A. Company Generation			
Coal Burned	(+)	\$16,163,179	
Oil Burned	(+)	66,341	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(0 KWH X \$0.000000)	(+)	0	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>16,229,520</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	3,206,060	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(0 KWH X \$0.000000)	(-)	<u>0</u>	
Sub-total		<u>3,206,060</u>	
C Inter-System Sales Fuel Costs		<u>8,987,972</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$10,447,608</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No. 2000-495-B.

**KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE SCHEDULE**

Case No. 9061 and
Stipulation and Settlement Agreement in Case No. 2005-00341
October 2007

Line No.	Month Ended:			
1	Current Month (Tm) Net Revenue Level @ 70%	(+)	0	
2	Current Month (Tm) Net Revenue Level @ 60%		3,631,657	
3	Current Month Net Revenue Level (Ln 1 + Ln 2)		3,631,657	
4	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	950,190	
5	Increase/(Decrease) of System Sales Net Revenue (Ln 3 - Ln 4)		2,681,467	
6	Customer 70% Sharing	(x)	n/a	
7	Customer 60% Sharing	(x)	60%	
8	Customer Share of Increase/(Decrease) in System Sales Net Revenue (Ln 5 * Ln 7)		1,608,880	
9	Current Month (Sm) Sales Level (pg 3)	(/)	478,813,000	
10	System Sales Clause Factor - \$/Kwh (Ln 8 / Ln 9) *		<u>(0.0033601)</u>	*

YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	2,954,780
Jun-07	5,653,449
Jul-07	6,014,017
Aug-07	5,448,132
Sep-07	5,647,635
Oct-07	3,631,657
Nov-07	
Dec-07	
Jan-08	
Total	40,303,771

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month.

Effective Date for Billing:

December 2007

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

November 19, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended: October 2007		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$10,876,220	(\$122,172)	\$10,754,048
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	10,876,220	(122,172)	10,754,048
4	Sales For Resale Expenses	\$6,930,825	\$75,066	\$7,005,891
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	116,500	0	116,500
7	Total System Sales Expenses	7,047,325	75,066	7,122,391
8	Total System Sales Net Revenues	\$3,828,895	(\$197,238)	\$3,631,657

*Source:

ES Form 1 0, Line 3

ES Form 3 3, Line 4

Non-Associated Environmental Costs



**KENTUCKY
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Kentucky Power
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101A Enterprise Drive
Frankfort, KY 40602
KentuckyPower.com

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DEC 19 2007

PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

19 December 2007

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated November 2007 fuel costs with an adjustment reflecting actual October 2007 fuel costs.

The fuel adjustment clause factor of $\$(0.00033)/\text{kwh}$ (a credit) will be applied to our January 2008 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause. Pursuant to the Commission's Order dated December 19, 2007 in Case No. 2006-00507, the attached schedules reflect the change to base fuel rate from 16.51 mills/kWh to 21.24 mills/kWh.


Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated November 2007 net revenue with an adjustment reflecting the true-up of October 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. If and when the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level for November 2007 was \$4,111,374 in excess of the \$30M, therefore, for January 2008 billing, the sharing mechanism was calculated using a 60/40 basis on \$4,111,374.

The net system sales clause factor of $\$(0.0029596)/\text{kwh}$ (a credit) will be applied to our January 2008 billing.

All billings during January 2008 will show a combined factor of $\$(0.0032896)/\text{kwh}$ (a credit).

If you have any questions, please advise.

Sincerely,


Errol K. Wagner
Director of Regulatory Services


Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Month Ended: November 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	-\$0.00033
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>-.0029596</u>
3 Total Adjustment Clause Factors		<u><u>-\$0.0032896</u></u>

Effective Date for Billing January 2008

Submitted by: 
(Signature)

Title: Director of Regulatory Services

Date Submitted: December 19, 2007

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: **November 2007**

Fuel Fm (Fuel Cost Schedule)	\$12,091,821		
Sales Sm (Sales Schedule)	<u>578,309,000</u>	(+)	0.02091
Fuel (Fb)	\$13,933,754		
Sales (Sb)	<u>655,865,000</u>	(-)	<u>0.02124</u> **
			<u>(0.00033)</u>
			(\$/KWH)

Effective Date for Billing January 2008

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

December 19, 2007

** Pursuant to Commission Order dated December 19, 2007 in Case No. 2006-00507

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: November 2007

A. Company Generation			
Coal Burned	(+)	\$13,138,298	
Oil Burned	(+)	155,824	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)	(+)	0	
Fuel (substitute for F. O.)	(-)		
Sub Total			<u>13,294,122</u>
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	7,623,571	*
Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
Sub Total			<u>7,623,571</u>
C. Inter-System Sales Fuel Costs			<u>8,772,055</u> *
Sub Total			<u>8,772,055</u>
D. Total Fuel Cost (A + B - C)			<u><u>\$12,145,638</u></u>
E. Adjustment indicating the difference in actual fuel cost for the month of <u>October 2007</u> and the estimated cost originally reported <u>\$10,015,141</u> - <u>\$10,082,347</u> = <u>(67,206)</u> (actual) (est)			
F. Total Company Over or (Under) Recovery from Page 4, Line 12			<u>(13,389)</u>
G. Grand Total Fuel Cost (D + E - F)			<u><u>\$12,091,821</u></u>

* Estimated - based on actual Kentucky generation unit costs in
November 2007

<u>\$13,294,122</u>			
679,038,000	0.01958	/KWH	

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: November 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	679,038,000
Purchases Including Interchange In	(+)	<u>389,355,000</u>
Sub Total		<u>1,068,393,000</u>
B. Pumped Storage Energy	(+)	0
Inter-System Sales Including Interchange Out	(+)	448,011,000
System Losses	(+)	<u>42,073,000</u> *
Sub Total		<u>490,084,000</u>
Total Sales (A - B)		<u><u>578,309,000</u></u>

* Does not include 423,436 KWH of company usage

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: November 2007

Line No.			
1	FAC Rate Billed	(+)	0 00374
2	Retail KWH Billed at Above Rate	(x)	<u>490,667,455</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>1,835,096</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	501,528,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>7,328,800</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>494,199,200</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		1,848,305
8	Over or (Under) Recovery (L3 - L7)		(13,209)
9	Total Sales (Page 3)	(+)	578,309,000
10	Kentucky Jurisdictional Sales	(/)	<u>570,533,200</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (L9 / L10)		1.01363
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>(13,389)</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: October 2007

A. Company Generation			
Coal Burned	(+)	\$14,875,776	
Oil Burned	(+)	320,120	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O.)			
(59,027,000 KWH X \$0.014200)	(+)	838,183	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>16,034,079</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	3,750,539	(1)
Identifiable Fuel Cost (substitute for F. O.)			
(59,027,000 KWH X \$0.014200)	(-)	<u>838,183</u>	
Sub-total		<u>2,912,356</u>	
C. Inter-System Sales Fuel Costs		<u>8,931,294</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$10,015,141</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No 2000-495-B

**KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE SCHEDULE**

Case No. 9061 and
Stipulation and Settlement Agreement in Case No. 2005-00341
November 2007


Line No.	Month Ended:			YTD System Sales Profit	
				Feb-07	2,911,080
				Mar-07	4,277,970
				Apr-07	3,765,051
1	Current Month (Tm) Net Revenue Level @ 70%	(+)	0	May-07	2,954,780
2	Current Month (Tm) Net Revenue Level @ 60%		4,111,374	Jun-07	5,653,449
3	Current Month Net Revenue Level (Ln 1 + Ln 2)		4,111,374	Jul-07	6,014,017
4	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	1,258,779	Aug-07	5,448,132
5	Increase/(Decrease) of System Sales Net Revenue (Ln 3 - Ln 4)		2,852,595	Sep-07	5,647,635
6	Customer 70% Sharing	(x)	n/a	Oct-07	3,631,657
7	Customer 60% Sharing	(x)	60%	Nov-07	4,111,374
8	Customer Share of Increase/(Decrease) in System Sales Net Revenue (Ln 5 * Ln 7)		1,711,557	Dec-07	
9	Current Month (Sm) Sales Level (pg 3)	(/)	578,309,000	Jan-08	
10	System Sales Clause Factor - \$/Kwh (Ln 8 / Ln 9) *		<u>-0029596</u>	Total	44,415,145

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month

Effective Date for Billing:

January 2008

Submitted by:


 (Signature)

Title:

Director of Regulatory Services

Date Submitted:

December 19, 2007

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Month Ended: November 2007

Line No.	CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	TOTAL
1	\$10,274,049	(\$12,364)	\$10,261,685
2	-0-	-0-	-0-
3	10,274,049	(12,364)	10,261,685
4	\$6,185,692	(\$389)	\$6,185,303
5	-0-	-0-	-0-
6	-34,992	0	-34,992
7	6,150,700	(389)	6,150,311
8	\$4,123,349	(\$11,975)	\$4,111,374

*Source:

ES Form 1 0, Line 3

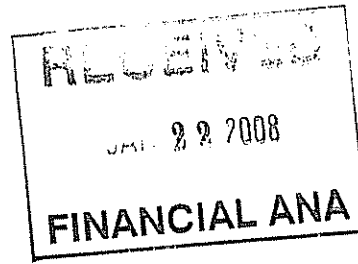
ES Form 3 3, Line 4

Non-Associated Environmental Costs



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JAN 22 2008
PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell, Executive Director
Public Service Commission
Attn: Daryl Newby
P. O. Box 615
Frankfort, KY 40602

21 January 2008

Dear Ms. O'Donnell and Mr. Newby:

Attached are Kentucky Power Company's fuel adjustment clause schedules with supporting sales and fuel cost schedules. These calculations are based on an estimated December 2007 fuel costs with an adjustment reflecting actual November 2007 fuel costs.

The fuel adjustment clause factor of $\$(0.00009)/\text{kwh}$ (a credit) will be applied to our February 2008 billing. Pursuant to the Commission's Order dated October 3, 2002 in Case No. 2000-495B, page 5 reflects the peaking unit equivalent approach used to calculate the level of non-economy purchased power costs to flow through the fuel adjustment clause. Pursuant to the Commission's Order dated December 19, 2007 in Case No. 2006-00507, the attached schedules reflect the change to base fuel rate from 16.51 mills/kWh to 21.24 mills/kWh.

Also, we are attaching the system sales clause schedule with a supporting net revenue schedule calculated pursuant to the Commission's March 14, 2006 Order in Case No. 2005-00341. These calculations are based on an estimated December 2007 net revenue with an adjustment reflecting the true-up of November 2007 net revenue. Pursuant to the Settlement Agreement and the Commission's March 14th Order in Case No. 2005-00341 and the Company's System Sales Clause Tariff, net system sales revenue up to and including \$30M for the billing period April 1, 2007 through March 31, 2008 shall be based on 70/30 percent sharing basis. If and when the Company surpasses the off-system sales margin of \$30M, the customer sharing mechanism shall be on a 60/40 basis. The System Sales Clause Schedule, page 1 of 2, shows the net revenue level for December 2007 was \$2,993,668 in excess of the \$30M, therefore, for February 2008 billing, the sharing mechanism was calculated using a 60/40 basis on \$2,993,668.

The net system sales clause factor of $\$(0.0008587)/\text{kwh}$ (a credit) will be applied to our February 2008 billing.

All billings during February 2008 will show a combined factor of $\$(0.0009487)/\text{kwh}$ (a credit).

If you have any questions, please advise.

Sincerely,

Errol K. Wagner
Director of Regulatory Services

Attachments

KENTUCKY POWER COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

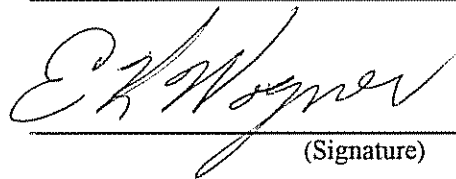
Month Ended: December 2007

1 Fuel Adjustment Clause Factor (Page 1 of 5)	(+)	(\$0 00009)
2 System Sales Clause Factor (Page 1 of 2)	(+)	<u>(\$0.0008587)</u>
3 Total Adjustment Clause Factors		<u><u>(\$0.0009487)</u></u>

Effective Date for Billing

February 2008

Submitted by:


(Signature)

Title:

Director of Regulatory Services

Date Submitted:

January 22, 2008

KENTUCKY POWER COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Month Ended: December 2007

Fuel Fm (Fuel Cost Schedule)	<u>\$13,424,480</u>		
Sales Sm (Sales Schedule)	634,751,000	(+)	0.02115
Fuel (Fb)	<u>\$13,933,754</u>		
Sales (Sb)	655,865,000	(-)	<u>0.02124</u>
			<u><u>(0.00009)</u></u>
			(\$/KWH)

Effective Date for Billing February 2008

Submitted by:



(Signature)

Title:

Director of Regulatory Services

Date Submitted:

January 22, 2008

KENTUCKY POWER COMPANY

FUEL COST SCHEDULE

Month Ended: December 2007

A.	Company Generation			
	Coal Burned	(+)	\$13,085,753	
	Oil Burned	(+)	104,415	
	Gas Burned	(+)	0	
	Fuel (jointly owned plant)	(+)	0	
	Fuel (assigned cost during F. O.)	(+)	0	
	Fuel (substitute for F. O.)	(-)		
	Sub Total		<u>13,190,168</u>	
B.	Purchases			
	Net Energy Cost - Economy Purchases	(+)	0	
	Identifiable Fuel Cost - Other Purchases	(+)	8,894,994	*
	Identifiable Fuel Cost (substitute for F. O.)	(-)	0	
	Sub Total		<u>8,894,994</u>	
C.	Inter-System Sales Fuel Costs		<u>8,928,754</u>	*
	Sub Total		<u>8,928,754</u>	
D.	Total Fuel Cost (A + B - C)		<u><u>\$13,156,408</u></u>	
E.	Adjustment indicating the difference in actual fuel cost for the month of <u>November 2007</u> and the estimated cost originally reported. <u>\$13,369,299</u> - <u>\$12,145,638</u> = <u>1,223,661</u> (actual) (est)			
F.	Total Company Over or (Under) Recovery from Page 4, Line 12		<u>955,589</u>	
G.	Grand Total Fuel Cost (D + E - F)		<u><u>\$13,424,480</u></u>	

* Estimated - based on actual Kentucky generation unit costs in
December 2007

<u>\$13,190,168</u>		
680,609,000	0.01938	/KWH

KENTUCKY POWER COMPANY

SALES SCHEDULE

Month Ended: December 2007

		<u>Kilowatt-Hours</u>
A. Generation (Net)	(+)	680,609,000
Purchases Including Interchange In	(+)	<u>458,978,000</u>
Sub Total		1,139,587,000
 B. Pumped Storage Energy	 (+)	 0
Inter-System Sales Including Interchange Out	(+)	460,720,000
System Losses	(+)	<u>44,116,000</u> *
Sub Total		<u>504,836,000</u>
Total Sales (A - B)		<u><u>634,751,000</u></u>

* Does not include 539,914 KWH of company usage.

KENTUCKY POWER COMPANY
OVER OR (UNDER) RECOVERY SCHEDULE

Month Ended: December 2007

Line No			
1	FAC Rate Billed	(+)	0.00531
2	Retail KWH Billed at Above Rate	(x)	<u>649,279,303</u>
3	FAC Revenue/(Refund) (L1 * L2)		<u>3,447,673</u>
4	KWH Used to Determine Last FAC Rate Billed	(+)	478,813,000
5	Non-Jurisdictional KWH Included in L4	(-)	<u>6,752,300</u>
6	Kentucky Jurisdictional KWH Included in L4 (L4 - L5)		<u>472,060,700</u>
7	Recoverable FAC Revenue/(Refund) (L1 * L6)		2,506,642
8	Over or (Under) Recovery (L3 - L7)		941,031
9	Total Sales (Page 3)	(+)	634,751,000
10	Kentucky Jurisdictional Sales	(/)	<u>625,083,700</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (L9 / L10)		1.01547
12	Total Company Over or (Under) Recovery (L8 * L11)		<u><u>955,589</u></u>

KENTUCKY POWER COMPANY

FINAL
FUEL COST SCHEDULE

Month Ended: November 2007

A. Company Generation			
Coal Burned	(+)	\$16,776,371	
Oil Burned	(+)	228,283	
Gas Burned	(+)	0	
Fuel (jointly owned plant)	(+)	0	
Fuel (assigned cost during F. O)			
(40,710,000 KWH X \$0.013997)	(+)	569,818	
Fuel (substitute for F. O.)	(-)	<u>0</u>	
Sub-total		<u>17,574,472</u>	
B. Purchases			
Net Energy Cost - Economy Purchases	(+)	0	
Identifiable Fuel Cost - Other Purchases	(+)	3,137,474	(1)
Identifiable Fuel Cost (substitute for F. O)			
(40,710,000 KWH X \$0.013997)	(-)	<u>569,818</u>	
Sub-total		<u>2,567,656</u>	
C. Inter-System Sales Fuel Costs		<u>6,772,829</u>	(1)
Total Fuel Cost (A + B - C)		<u><u>\$13,369,299</u></u>	

(1) Includes total Energy Costs of non-economy purchase per KPSC Order dated October 3, 2002 in Case No 2000-495-B

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE SCHEDULE
Case No. 9061 and
Stipulation and Settlement Agreement in Case No. 2005-00341
December 2007

Line No.	Month Ended:		YTD System Sales Profit
1	Current Month (Tm) Net Revenue Level @ 70%	(+)	0
2	Current Month (Tm) Net Revenue Level @ 60%	(+)	2,933,668
3	Current Month (Tm) Net Revenue Level (Ln 1 + Ln 2)		<u>2,933,668</u>
4	Base Month (Tb) Tariff 19-2 Net Revenue Level	(-)	<u>2,025,256</u>
5	Increase/(Decrease) of System Sales Net Revenue (Ln 3 - Ln 4)		908,412
6	Customer 70% Sharing ^{1/}	(x)	n/a
7	Customer 60% Sharing ^{1/}	(x)	<u>60%</u>
8	Customer Share of Increase/(Decrease) in System Sales Net Revenue		545,047
9	Current Month (Sm) Sales Level (Page 3 of 5)	(/)	<u>634,751,000</u>
10	System Sales Clause Factor - \$/Kwh (Ln 8 / Ln 9)		<u>(0.0008587) *</u>

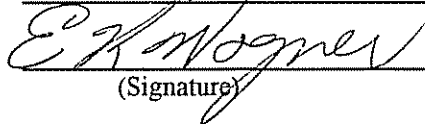
YTD System Sales Profit	
Feb-07	2,911,080
Mar-07	4,277,970
Apr-07	3,765,051
May-07	2,954,780
Jun-07	5,653,449
Jul-08	6,014,017
Aug-07	5,448,132
Sep-07	5,647,635
Oct-07	3,631,657
Nov-07	4,111,374
Dec-07	2,933,668
Jan-08	
Total	47,348,813 ^{1/}

* This factor is a credit to the customer when current month net revenue levels exceed the base month; and a charge when the current month net revenues levels are below the base month

Effective Date for Billing:

February 2008

Submitted by:


(E. K. Wagner)
(Signature)

Title:

Director of Regulatory Services

Date Submitted:

January 22, 2008

^{1/}Up to and including \$30M for any period beginning April 1 through March 31 of the following year will be at 70%. After \$30M for any period beginning April 1 through March 31 of the following year will be at 60%.

KENTUCKY POWER COMPANY
SYSTEM SALES CLAUSE NET REVENUE

Line No.		Month Ended: December 2007		TOTAL
		CURRENT MONTH	PRIOR MO. TRUE-UP ADJUSTMENT	
1	Sales For Resale Revenues	\$10,718,603	\$27,915	\$10,746,518
2	Interchange-Delivered Revenues	-0-	-0-	-0-
3	Total System Sales Revenues	10,718,603	27,915	10,746,518
4	Sales For Resale Expenses	\$7,404,812	\$352,649	\$7,757,461
5	Interchange-Delivered Expenses	-0-	-0-	-0-
6	Non-Associated Utilities Monthly Environmental Costs*	55,389	0	55,389
7	Total System Sales Expenses	7,460,201	352,649	7,812,850
8	Total System Sales Net Revenues	<u>\$3,258,402</u>	<u>(\$324,734)</u>	<u>\$2,933,668</u>

*Source:

ES Form 1 0, Line 3

ES Form 3 3, Line 4

Non-Associated Environmental Costs